



**STATE OF NEVADA  
GOVERNOR'S FINANCE OFFICE  
Budget Division**

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**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE  
FOR  
Solar PV Project  
Nevada Gold Energy, LLC  
as required by NRS 701A.375**

August 12, 2020

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Nevada Gold Energy, LLC for their Renewable Energy Project in Eureka County, Nevada, will result in the State foregoing the following revenues:

**STATE SALES AND USE TAX ABATED —**

Nevada Gold Energy, LLC Solar PV application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$70,800,000. Given this information, the General Fund will be impacted by an abatement totaling \$1,416,000, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2021	\$ 69,800,000	\$ 1,396,000
FY 2022	\$ 500,000	\$ 10,000
FY 2023	\$ 500,000	\$ 10,000
Total	\$ 70,800,000	\$ 1,416,000